

## Casa Maravilla

**City:** Chicago, Illinois

**Project Description:** Casa Maravilla is the latest affordable housing initiative from Pilsen-based community organization, the Resurrection Project. The 73-unit senior living development opened in 2010 in heart of the Pilsen neighborhood. Tenants of Casa Maravilla enjoy the close proximity to several community services and are situated next door to the bilingual Alivio Medical Center which provides health care for underinsured residents. Quick and easy access to health care eliminates a major concern of many aging adults. And adjacent to Casa Maravilla, Casa Morales continues to function as the Resurrection Project’s organizational hub, and coordinates activities with the greater Pilsen community. Due east, volunteers from GreenCorps and the Growing Station Community Garden diligently transform an abandoned railway lot into a beautiful organic garden. Inside Casa Maravilla, a City of Chicago Department of Family and Support Services Senior Satellite Center operates on the first floor and provide tenants and neighbors aged 55-and-above exercise classes, educational field trips, health courses and group speakers.



Casa Maravilla also includes cutting-edge green technology, with green roofing and insulation, and a geothermal heating system that taps into 36 underground wells. The Resurrection Project hopes that these measures will also alleviate rising utility costs and help to maintain housing affordability. Income-based rents for tenants who are at least 55 years old and who earn 60 percent down to 30 percent of the Chicago area median income, will range from \$350 to \$550 for studios; \$600 to \$800 for one-bedroom apartments; and \$750 to \$900 for two-bedroom units.

**Project Partners:** The Resurrection Project, The City of Chicago, The State of Illinois (IHDA), Bank of America

**Sources of Funds:** HOME loan funds & Low income housing tax credits

**Economic Impact:** In the first year: 89 Jobs Created, \$5.8 million in local income, \$603,710 in taxes and revenue for local government. Over fifteen years- 328 Jobs created, \$26.28 million in local income, \$4.83 million in taxes and revenue for local government.